



GUARANTEED AUTO PROTECTION

BMW ULTIMATE PROTECTION



WHEN MIGHT GAP BE A SMART CHOICE?

If you have:

- Financed or leased a vehicle.
- 20% or less down payment.
- Financed for longer terms.





GUARANTEED AUTO PROTECTION

If your BMW is declared a total loss due to an accident, theft, or natural disaster, your primary insurance company might only reimburse you for the amount equal to their assessment of the market value of your vehicle at the time of the total loss, less your deductible amount. As a result, there could be a significant "gap" between what your primary insurer pays and the balance you owe on your vehicle finance agreement.

BMW Guaranteed Auto Protection (GAP) may help protect you by waiving some or all of the difference.¹

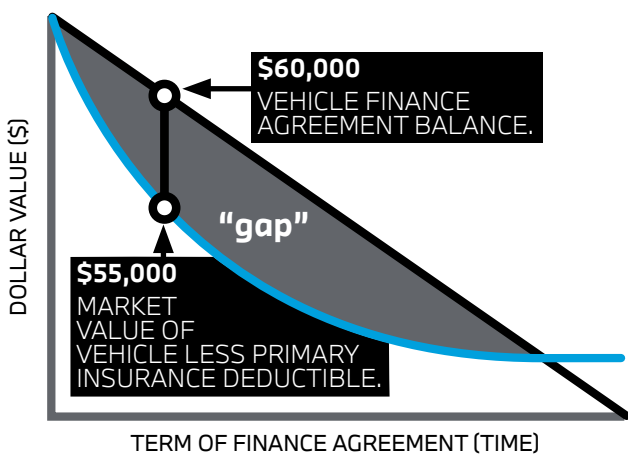
GAP BENEFITS:¹

- Waives up to \$50,000 of the "gap" due to a covered total loss.
- Includes coverage for your primary insurance deductible up to \$1,000.²
- Covers amount financed up to 150% of the vehicle's MSRP/NADA value.³
- Covers vehicle finance agreement terms up to 84 months.⁴

HOW GAP HELPS PROTECT YOUR INVESTMENT

Here's an example of how a GAP product may help cover a vehicle declared a total loss:¹

Primary insurance assessment of vehicle market value at time of total loss.	\$56,000
Primary insurance deductible.	- \$1,000
Market Value of Vehicle less Primary Insurance Deductible.	\$55,000
Outstanding finance agreement balance at time of total loss, assuming all payments were made on time.	\$60,000
Potential amount you owe.	= \$5,000
Waived by GAP.	- \$5,000
Out-of-pocket expenses with GAP.	\$0



The example above is for illustrative purposes only. Actual GAP waiver benefit calculations will vary based on your specific circumstances and may not result in a GAP waiver benefit. Primary insurance deductible coverage is available up to \$1,000 and may not be available in all states.

COVERAGE EXCLUSIONS MAY APPLY:⁵

- Any amounts or terms exceeding the program maximum limits listed under "GAP benefits" or in your Addendum.
- Any amounts owed on your vehicle finance agreement resulting from late fees, due date changes, or from missed, delinquent, deferred, or skipped payments.
- Total losses resulting from dishonest, fraudulent or illegal acts (such as DUI) by customer, customer's family member, or other person acting under customer's authority.
- Vehicles used for competitive racing or for a prohibited commercial purpose, including, but not limited to, ride share services.
- If the customer has refinanced the original vehicle finance agreement or the original covered vehicle.
- Deductions taken by the primary insurer for prior damage, salvage, missing items, excess towing, custom equipment, and storage.

- 1 Please refer to your Addendum for details. GAP programs vary by BMW Retailer/lender/state of purchase. Maximum eligibility limits, coverage limits, and exclusions apply. Note that you remain responsible for past due payments, late fees, other charges on your vehicle finance agreement, and any other amounts that are not covered by the GAP product.
- 2 Primary insurance deductible coverage is not available in all states. See state-specific provisions in your Addendum for complete details.
- 3 This is a limitation on the ratio of the vehicle finance agreement amount compared to the vehicle value. No coverage will be provided for the portion of the outstanding vehicle finance agreement balance resulting from the amount financed being greater than 150% of the MSRP/NADA value of the vehicle. In the event of a total loss, the outstanding vehicle finance agreement balance will be re-amortized as if the amount financed were 150% of the MSRP/NADA value (unless state law provides otherwise).
- 4 This is a limitation on the vehicle finance agreement term. No coverage will be provided for the portion of the outstanding vehicle finance agreement balance resulting from the vehicle finance agreement term being greater than 84 months. In the event of a total loss, the outstanding vehicle finance agreement balance will be re-amortized as if the vehicle finance agreement term were 84 months (unless state law provides otherwise).
- 5 Additional exclusions may apply. Please see your Addendum for specific coverage details, including limitations and exclusions.



BMW Financial Services

BMW Ultimate Protection Guaranteed Auto Protection (GAP) is optional and is not insurance. All transactions related to BMW Ultimate Protection GAP are governed solely by the provisions of the BMW Ultimate Protection Guaranteed Auto Protection (GAP) Deficiency Waiver Addendum ("Addendum"). This document provides general information about BMW Ultimate Protection GAP and should not be solely relied upon when purchasing coverage. Please refer to the Addendum for details of terms, conditions, and specific coverage details, including limitations and exclusions. Coverage may vary by state. Not all vehicle models may be eligible for coverage. Please see your BMW Retailer for more information.

The Administrator of BMW Guaranteed Auto Protection (GAP) is Safe-Guard Products International, LLC, Two Concourse Parkway, Suite 500, Atlanta, GA 30328, 1 (844) 245-1269.

© 2021 BMW Financial Services NA, LLC. The BMW wordmark and BMW logo are trademarks of BMW AG. All BMW imagery and fonts are copyright of BMW Financial Services NA, LLC; all trademarks and copyrights are used under license.

BMGPBR 12/21